

September 30, 2019

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Company Code No.: 539807</b>	<b>Company Symbol: INFIBEAM</b>

**Ref No.: BSE: Email dated September 30, 2019 with no. L/SURV/ONL/PV/ZS/ 2019-2020 / 69  
NSE: NSE/CM/Surveillance/8636 dated September 27, 2019**

**Sub: Reply to Clarification sought by Exchanges for Increase in Volume in recent past**

Dear Sir/ Madam,

With reference to the above referred letters received by the Company, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip. Therefore, the increase in the volume of the Company is purely due to the market conditions and absolutely market driven.

We wish to inform that one of the Promoter of the Company recently sold the Shares which has been duly intimated to the Stock Exchanges under SEBI (Prohibition of Insider Trading) Regulations, 2015.

We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable regulations of the SEBI (LODR) Regulations.

This is for your information and record please.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
*(Formerly known as Infibeam Incorporation Limited)*

  
**Shyamal Trivedi**  
**Vice President & Company Secretary**

**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
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