

May 13, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No.: 539807

Ref No.: Email dated May 13, 2020 with no. L/SURV/ONL/PV/NK/ 2020-2021 / 2032

Dear Sir/ Madam,

Sub: Reply to the clarification sought on movement in Price

This is with reference to your email dated May 13, 2020, seeking clarification in respect of movement in share price of the Company. In this regard, we wish to inform that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price /volume behaviour in the scrip. Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven.

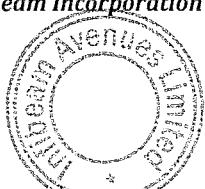
We hope the above clarifies and request you to kindly take the same on your records and compliance under applicable SEBI (LODR) Regulations.

In case of further information/ clarifications required, kindly let us know. The Company would be happy to make any other clarifications that you may require.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,

Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo