

December 3, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Intimation – Signing of Agreement for investment into Instant Global Paytech Private Limited

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has entered into an agreement for investment in Instant Global Paytech Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A to this letter.

We request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)




Shyamal Trivedi
Vice President & Company Secretary

Encl: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
 Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Investment details:

Sr. No.	Details of Events need to be provided	Information of such Events
1	Name of the target entity, details in brief such as size, turnover, etc.	Instant Global Paytech Private Limited , incorporated on April 19, 2018. Paid up Share Capital: Rs. 1,50,000 consisting of 15,000 of Rs. 10/- each. Turnover: Nil, being incorporated on April 19, 2018.
2	Whether the acquisition/investment would fall within related party transaction(s)? If yes, whether the same is done at "arm's length";	It is a related party transaction for the Company, and the same is on arm's length basis. However, the Promoters / Promoter Group of Infibeam Avenues Ltd. do not have any interest.
3	Industry to which the entity being acquired/invested belongs	Offline Payments Business
4	Objects and effects of acquisition/investment (including but not limited to, disclosure of reasons for acquisition/investment of target entity, if its business is outside the main line of business of the listed entity)	To make strategic investment to enable access of digital payment platform for unbanked and underbanked individuals with deeper penetration of digital payment capabilities.
5	Brief details of any governmental or regulatory approvals required for the acquisition/investment	N.A.
6	Indicative time period for completion of the acquisition/investment	With immediate effect
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition/investment or the price at which the shares are acquired	Rs. 6.00 Crore
9	Percentage of shareholding / control acquired and / or number of shares acquired	14,400 Equity Shares
10	Brief background about the entity acquired/invested in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired/invested entity has presence and any other significant information (in brief)	Date of Incorporation: April 19, 2018 Instant Global Paytech Private Limited ("IGPL") is in the business of offering next generation payment technology for offline transactions. The technology enables merchants and retailers to offer digital solutions to the largely cash transacting customers. IGPL largely caters to Tier II and Tier III markets and plans to further penetrate these markets as cash transactions in these markets are relatively higher. Turnover: Nil, being incorporated on April 19, 2018.

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