

January 19, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Intimation of sale of shares with control by the Company in its Wholly Owned Subsidiary

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has divested its ownership with control in its Wholly Owned Subsidiary i.e. Infinium (India) Limited to Ingenius E-Commerce Private Limited ("Ingenius").

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure - A to this letter.

We further inform you that pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the Trading Window for dealing in the securities of the Company remain closed for Insiders of the Company from January 19, 2019 to January 22, 2019 (both days inclusive).

We request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For, Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi
Vice President & Company Secretary

Encl: As above

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

Tel: +91 79 67772204 | **Fax:** +91 79 67772205 | **Email:** ir@ia.ooo | **Website:** www.ia.ooo

Sr. No.	Details of Events need to be provided	Information of such Events
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	10.51% of Consolidated Turnover and 0.31% of Consolidated Net worth of the Company.
2	Date on which the agreement for sale has been entered into	The MoU has been executed on January 19, 2019.
3	The expected date of completion of sale/disposal	January 31, 2019
4	Consideration received from such sale/disposal	Rs. 60.00 Crores
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>The acquirer is Ingenius E-Commerce Private Limited ("Ingenius"), a Company incorporated under Companies Act, 2013.</p> <p>Ingenius owns and operates - a B2B marketplace for SMEs with focus on appliances, industrial equipments, and raw materials and having its registered office at A-906, Titenium City Center, Near Sachin Towers, 100 Feet Ring Road, Ananadnagar, Satelite, Ahmedabad - 380 015.</p> <p>The acquirer does not belong to the promoters / promoter group.</p>
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction would not fall within related party transaction. The Company and Ingenius are not related parties.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable


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