

September 4, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Intimation of Appointment of Joint Statutory Auditors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that, the Board of Directors of the Company at its meeting held on September 4, 2018 appointed M/s. Shah & Taparia, Chartered Accountants (FRN: 109463W) as Joint Statutory Auditors of the Company for period of five years, from conclusion of 8th AGM until the conclusion of 13th AGM, subject to approval of the Shareholders at the ensuing Annual General Meeting ('AGM').

The brief Profile of M/s Shah & Taparia, Chartered Accountants (FRN: 109463W), is attached herewith.

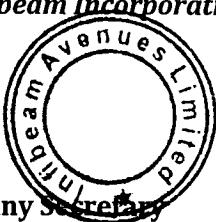
Request to kindly take the same on your record and do the needful.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)


Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Regd. Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,

Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

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Brief Profile of Shah & Taparia, Chartered Accountants:

Shah & Taparia, Chartered Accountants (Firm Registration No.: 109463W) established in the year 1970 are a national multi-discipline professional services firm having offices across India, providing comprehensive range of business and advisory services in areas of assurance (including financial audit), Taxation, Corporate Advisory Services and consulting to listed and unlisted companies. The firm services clients across India through its offices at Mumbai and Delhi.

In the past 4 decades, the firm has provided and continues to provide its services to large Institutional Clients in the fields of Information Technology, Banking, Asset Management, Financial Services, Hospitality, Pharmaceuticals, Tours & Travels, Engineering Infrastructure, Public Sector Undertakings, etc.

The firm is currently statutory auditors of several reputed companies, of which a few major clients include SBI Capital Markets Limited (Wholly Owned Subsidiary of State Bank of India), Small Industries Development Bank of India (SIDBI), Dewan Housing Finance Corporation Limited, Oriental Bank of Commerce, JSW Steel Limited, Allied Digital Services Limited, Maharashtra State Electricity Distribution Company Limited (Mahadiscom), P. N. Gadgil & Sons Ltd, Time Technoplast Limited, Chandan Steel Limited, Seamec Limited, Supreme Infrastructure India Limited and many more.

As our company has recently expanded the scale of digital payments processing business through organic growth and acquisitions, the vast experience of the joint Statutory Auditor in the fields of Banking, NBFC, Information technology and Financial Services would be of great added benefit to us.

