

December 10, 2018

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Company Code No.: 539807</b>	<b>Company Symbol: INFIBEAM</b>

Dear Sir/ Madam,

**Sub: Intimation of Revision in Credit Rating**

In compliance with Regulation 30 read along with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the ICRA Limited ("ICRA") has revised its ratings.

In accordance with the Regulation, please find below the details of the revision in ratings for the Company:

Type of Credit Rating	Existing	Revised	Reasons for revision in credit rating
Long term fund based facilities	[ICRA] A+	[ICRA] A	Due to subdued scaling up of profits in certain business segments.

This is for your information and record please.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**  
*(Formerly known as Infibeam Incorporation Limited)*




Shyamal Trivedi  
 Vice President & Company Secretary

**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
 Taluka & District - Gandhinagar - 382 355, CIN: L64203GJ2010PLC061366

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