

March 3, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

Sub: Intimation - Signing of binding Memorandum of Understanding ("MoU") for Acquisition of DRC Systems India Private Limited ("DRC") by NSI Infinium Global Pvt. Ltd., Wholly Owned Subsidiary of Infibeam Incorporation Ltd.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby intimate you that our Wholly Owned Subsidiary Company i.e. NSI Infinium Global Private Limited has signed a binding Memorandum of Understanding ("MoU") with DRC Systems India Private Limited ("DRC") for acquisition of DRC with full management control. It is an all cash deal with a payment consideration amounting to approx. Rs. 6 Crores.

DRC is engaged in the business of providing software solutions for enterprise E-commerce, ERP and related solutions. They have also been providing customized solutions using BuildaBazaar platform to the merchants of Infibeam in India and globally. The company employs about 200 software engineers to build and customize solutions on proprietary and open source software frameworks to deliver world class experience to merchants.

DRC is a profitable company and the deal is cash and earning accretive for Infibeam.

We request you to kindly take the same on your records and do the needful.

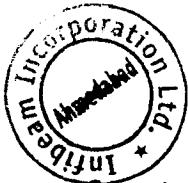
Thanking you,

Yours faithfully,

For, Infibeam Incorporation Limited


Shyamal Trivedi

Vice President & Company Secretary



INFIBEAM INCORPORATION LIMITED

Regd. Office: 9th Floor, "A" Wing, Gopal Palace, Nehrunagar, Ahmedabad 380015. Phone: +91.79.4040.3600

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