

February 13, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting and intimation regarding merger by way of a Scheme of
Amalgamation u/r. 30 of SEBI (LODR) Regulations, 2015**

With reference to the captioned subject, we hereby inform you that the Board of Directors at its meeting held today i.e. February 13, 2017, has approved the entering into of a Memorandum of Understanding ("MoU") with Avenues (India) Private Limited ("CC Avenue"), one of the largest payment aggregator in India, providing for:

- (i) Investing Rs. 150.00 Crores for acquisition of 7.5% of Equity Shares of CC Avenue over and above 3.85% of Equity Shares held by NSI Infinium Global Private Limited, the Wholly Owned Subsidiary of Infibeam.
- (ii) Subsequently, merge CC Avenue with the Company.

The transaction is subject to due diligence, definitive documentation and requisite regulatory approvals.

Kindly consider this as preliminary intimation notice under regulation 30 of SEBI (LODR) Regulations, 2015 and take the same on your records please.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited


Shyamal Trivedi
Vice President & Company Secretary



INFIBEAM INCORPORATION LIMITED

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