

February 22, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Company Code No.: 539807	Company Symbol: INFIBEAM

Dear Sir / Madam,

**Sub: Proceedings of the Extra Ordinary General Meeting ('EGM') held on
Wednesday, February 22, 2017**

Pursuant to Regulation 30 read with para A of Part - A of Schedule III and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith proceedings of Extra Ordinary General Meeting ('EGM') of the Company, duly convened on Wednesday, February 22, 2017 at 11.00 a.m. at S- 3 & 5 Hall, Ground Floor, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, IIM – A Road, Vastrapur, Ahmedabad – 380 015 and the Special business mentioned in the Notice dated January 24, 2017 were transacted.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Further, the proceeding of EGM is also available on the website of the Company i.e. www.infibeam.ooo.

This is for your kind information please. Request to take the same on your record.

Thanking you,

Yours faithfully,

For Infibeam Incorporation Limited


Shyamal Trivedi
Vice President & Company Secretary

Encl: As above

INFIBEAM INCORPORATION LIMITED

Regd. Office: 9th Floor, "A" Wing, Gopal Palace, Nehrunagar, Ahmedabad 380015. Phone: +91.79.4040.3600

CIN:L64203GJ2010PLC061366

Summary of proceedings of the Extra Ordinary General Meeting:

The Extra Ordinary General Meeting of the members of the Infibeam Incorporation Limited was held on Wednesday, February 22, 2017 at 11.00 a.m. at S - 3 & 5 Hall, Ground Floor, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, IIM – A Road, Vastrapur, Ahmedabad – 380 015, Gujarat.

In the absence of Mr. Ajit C. Mehta, Mr. Keyoor Bakshi, one of the Independent Director proposed the name of Mr. Malav A. Mehta as Chairman of this Meeting. Mr. Malav A. Mehta elected as Chairman of the Meeting with consent of all directors. Mr. Malav A. Mehta, chaired the meeting. The requisite quorum being present, the meeting was called in order. Necessary registers, documents and Auditor Certificate were placed before the meeting and made accessible to the members present at the meeting.

The members were informed regarding the certificate of Statutory Auditor certifying that the Preferential Issue is being made in accordance with the requirements of SEBI (ICDR) Regulations.

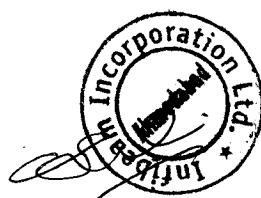
With the permission of the Chairman, Mr. Shyamal Trivedi, Company Secretary of the Company, briefed the Members about the Special Business as per the Notice of the EGM. He further informed the members that the Company has published Corrigendum to the EGM Notice in the Newspapers i.e. Financial Express (English - National Daily - All Editions) and Financial Express (Gujarati Edition) on February 15, 2017. The Members were invited for queries, suggestions and comments, if any.

Mr. Shyamal Trivedi informed the members that as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, it is mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the Extra Ordinary General Meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut-off date i.e. February 15, 2017 to cast their vote electronically. The remote e-voting was kept open for 4 days i.e. from Saturday, February 18, 2017 (from 9.00 a.m.) to Tuesday, February 21, 2017 (till 5.00 p.m.). Shareholders who could not vote electronically may cast their votes by exercising their voting on a Ballot paper which is made available to them.

Mr. Shyamal Trivedi also informed the members that CS Ashish Doshi, Partner M/s. SPANJ & Associates, Practicing Company Secretaries has been appointed as the scrutinizer for the purpose of scrutinizing the voting process. Members were also informed regarding the no. of Equity Shares to be issued upon full conversion and lock in of shares for one year from the date of trading approval as per the provisions of SEBI (ICDR) Regulations, 2009.

The following items of Special business, as per the Notice of EGM dated January 24, 2017, were transacted at the meeting:

1. Issue of Warrant on Preferential basis - Special Resolution



2. Approval for increase in the limits of Inter Corporate Investments from Rs. 1,000 Crores to Rs. 3,000 Crores under Section 186 of the Companies Act, 2013 - Special Resolution
3. Approval for increase in borrowing limits from Rs. 1,000 Crores to Rs. 3,000 Crores, under section 180 (1) (c) of the Companies Act, 2013 - Special Resolution

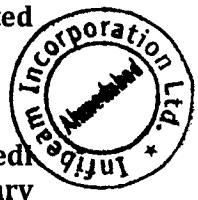
All resolutions were proposed and seconded by the members.

The meeting concluded with a vote of thanks.

For Infibeam Incorporation Limited



Shyamal Trivedi
Vice President & Company Secretary



Place: Ahmedabad

Date: February 22, 2017