

September 28, 2018

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 | National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 |
| Company Code No.: 539807 | Company Symbol: INFIBEAM |

Sub: Voluntary Clarification on decrease in share price

Dear Sir/ Madam,

With reference to the current movements in share price of the Company, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have always been disclosed by the Company within the stipulated time. Further, the Company has always provided timely clarification / information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price behaviour in the scrip.

We hope the above clarifies and request you to kindly take the same on your records please.

Thanking you,

Yours faithfully,

For Infibeam Avenues Limited
(Formerly known as Infibeam Incorporation Limited)



Shyamal Trivedi

Vice President & Company Secretary



INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Registered Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382355. CIN: L64203GJ2010PLC061366

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