



## INFIBEAM AVENUES LIMITED

### Transcript of Extra Ordinary General Meeting:

#### Shyamal Trivedi, Vice President and Company Secretary:

Hi, Good Morning everyone, I am Shyamal Trivedi, Vice President and Company Secretary of the Company, I hope that you and your family are safe and in good health. I take great pleasure in welcoming you all to the Extra Ordinary General meeting of Infibeam Avenues Limited. Members may note that this EGM is being held through video conferencing in view of ongoing COVID-19 pandemic and in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI in this regard. Facility for joining this meeting through video conferencing or other audio-visual means is made available for the members on a first-come-first-served basis. Members may also note that the participation of members through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs in this behalf.

Now, let me introduce you all to the members of the Board and KMPs present with us today,

1. Mr. Ajit Mehta, Chairman & Non-Executive Director
2. Mr. Vishal Mehta, Managing Director
3. Mr. Vishwas Patel, Executive Director
4. Mr. Keyoor Bakshi, Independent Director
5. Mr. Roopkishan Dave, Independent Director
6. Ms. Vijaylaxmi Sheth, Independent Director
7. Mr. Piyushkumar Sinha, Independent Director
8. Mr. Hiren Padhya, Chief Financial Officer of the Company

As requisite quorum of members is present, with the consent of Chairman Sir, I declare the meeting to be in order.

Members please note that the Company had provided the remote e-voting facility to all the persons who were members as on the cut-off date i.e. March 02, 2021 for voting on resolutions set out in the notice of EGM. The remote e-voting was kept open from Friday, March 05, 2021 (09:00 A.M.) to Monday, March 08, 2021 (05:00 P.M.) Members who have not cast their votes yet through remote e-voting facility and who are participating in this meeting can cast their vote during the EGM. No voting will be allowed once the EGM is over. All the Statutory Registers and documents referred to in the notice of EGM are available for inspection, members can inspect the same by re-directing themselves to the e-voting page. As the EGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.

Your Company has appointed M/s. SPANJ & Associates, Company Secretaries as the scrutinizer for the purpose of scrutinizing the E-voting process. The E-voting results declared along with the Scrutinizers' Report would be placed on the Company's website, National Securities Depository Limited (NSDL's) website and the results would also be communicated to the Stock Exchanges.

The notice of the EGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the EGM is also available on the Company's website, websites of the Stock Exchanges i.e. BSE Limited and

National Stock Exchange of India Limited, and on the website of National Securities Depository Limited (NSDL).

I request the members to allow me to take the Notice convening this meeting as read.

Since this meeting is being held through Video Conferencing/Other Audio Visual Means and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "e-voting", there would be no proposing and seconding of resolutions.

Now we move towards the agenda items set forth in the EGM Notice.

In terms of the notice, the following items of businesses are to be considered at this meeting:

**Special Businesses:**

1. Reclassification and Increase in the Authorised Share Capital and Consequent Alteration of Memorandum of Association. **(Special Resolution)**
2. Issue of Bonus Shares. **(Ordinary Resolution)**
3. Alteration of the Object Clause of the Memorandum of Association of the Company. **(Special Resolution)**
4. Adoption of new set of Articles of Association of the Company **(Special Resolution)**
5. To grant loan to the subsidiary of the Company **(Special Resolution)**

As we have not received any questions/queries from any Shareholder of the Company, we will not have a Question-Answer session.

All the items of businesses as per the Notice of this meeting has been taken-up. The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

On behalf of the Board of Directors and the management of Infibeam Avenues Limited, I convey our sincere thanks to all the Members for attending and participating in this meeting. Stay safe and take care of yourselves. Thank you very much and have a good day.

With this we are concluding this meeting. Thank you very much for your participation. Thank you very much.