

September 01, 2021

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Company Symbol: INFIBEAM**

**Sub: Clarification from Company on news item**

Dear Sir/ Madam,

We refer to your letter / email dated September 01, 2021 seeking clarification on the news item "Infibeam in talks with US PE fund Bernstein to sell substantial stake" which appeared in the "Website-[www.economictimes.com](http://www.economictimes.com)" dated September 01, 2021.

We would like to state that due to the nature of its business, its industry and its market leadership position in payments and platform business, the Company, from time to time, engages with various groups / companies for potential transactions including various capital raising and M&A opportunities in its ordinary course. We would like to confirm that the Company is not in possession of any information which is required to be intimated by the Company under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

With respect to your specific queries, please see below our responses:

a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

**Response:** *The Company is not aware of any ongoing discussions with the US PE fund Bernstein for potential investment in the Company.*

b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

**Response:** *We would like to confirm that the Company is not in possession of any information which is required to be intimated by the Company under regulation 30 of the LODR Regulations.*

c) The material impact of this article on the Company.

**Response:** *We do not foresee any material impact of this article on the Company.*

As a responsible corporate, we would like to assure you that the Company is well aware of its obligations under applicable regulations of LODR Regulations and we have made and will continue to make disclosures, of any event required to be disclosed as and when it happens / occurs, in compliance with our obligations under Regulation 30 of LODR Regulations.

We hope the above clarifies and request you to kindly take the same on your records please. In case of further information/ clarifications required, kindly let us know.

Thanking you,

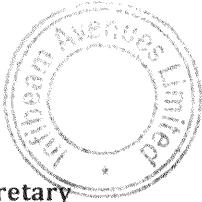
Yours faithfully,

For Infibeam Avenues Limited



Shyamal Trivedi

Vice President & Company Secretary



**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

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