

Media Release

AvenuesAI Limited's Q3FY25-26 Results

AvenuesAI Limited Reports Record Q3 FY26 Performance; Raises Full Year FY26 Growth & Margin Guidance

Revenue Up 122% YoY; PAT 59% YoY

AvenuesAI Transforms from a Payments Company to an AI Native Transaction Infrastructure Platform Company

Gandhinagar, February 13, 2026 – India's first listed AI powered transaction infrastructure platform company, AvenuesAI Limited (formerly Infibeam Avenues Limited) ("AvenuesAI" or "The Company"), (BSE: 539807; NSE: CCAVENUE), has today announced its financial results for the third quarter ending December 31, 2025.

Consolidated Financial Highlights (INR million)

Particulars	Q3 FY26	Q3 FY25	Y-o-Y	Q2FY26	Q-o-Q
Payments TPV ¹ (billion)	1,361	806	+69%	1,172	+16%
Gross Revenue	23,812	10,704	+122%	19,649	+21%
Adj. EBITDA ²	981	782	+25%	937	+5%
EBITDA margin ³	66%	56%		61%	
Adj. Profit After Tax (PAT) ²	861	540	+59%	649	+33%
PAT margin ³	58%	39%		42%	

¹ Includes i) Payments TPV [CCAvenue India and International + BillAvenue + Go Payments]

² Excluding the notional impact arising from mark-to-market gain / (loss) from investment in listed security [this has no impact on cash flows]

³ as percentage of Net Revenue

Consolidated Financial Performance Review:

Q3 FY26 Highlights - Record Performance

- All-time high Gross Revenue of INR 23,812 million
- Revenue growth of 122% YoY and 21% QoQ
- Adj. EBITDA up 25% YoY
- PAT growth of 59% YoY
- Strong acceleration in Total Payment Volume (TPV)

AvenuesAI Limited registered a strong financial results for the third quarter of FY25-26, mainly attributed to its structural transformation by turning itself into an AI native transaction infrastructure platform. The transformation into a transactional focused infrastructure platform allowed the convergence of AI, payments, compliance, and productivity software creates a compounding affect in terms of business scale and revenue growth.

Q3 FY26 marks a structural inflection point as the Company transitions from a payments led business to a fully integrated AI native transaction infrastructure platform. During the quarter, the Company completed its strategic repositioning into an AI-native infrastructure platform integrating:

- Regulated payment infrastructure (CCAvenue)
- Consumer demand ecosystems (Rediff)
- Merchant operating systems (RediffOne)
- Autonomous intelligence layer (Phronetic AI)

This closed loop architecture creates Continuous data compounding, AI driven risk automation, Potential for Margin expansion through workflow intelligence, Increased merchant stickiness and long term Platform level operating leverage. The Company is no longer scaling transaction volume alone, it is scaling intelligence across the transaction lifecycle. **Mr. Vishal Mehta, Chairman & Managing Director, AvenuesAI Limited** said: “The third quarter (Q3) represents a decisive inflection point. We are no longer operating as a traditional payment gateway. We are building compounding AI native infrastructure where every transaction strengthens our intelligence layer and expands operating leverage. This quarter validates our structural transformation and we believe the next phase of growth shall be margin and intelligence led.”

Mr. Vishwas Patel, Managing Director & CEO, AvenuesAI Limited added: “Our platform architecture is now unified across consumers, merchants, compliance, and AI orchestration. We are seeing measurable improvements in transaction velocity, merchant retention, automation efficiency, and scalability. The growth opportunity is not linear - it has the potential to compound.”

Given strong Q3 momentum and improving operating leverage, the Company is revising its FY26 outlook upward:

Revised FY26 Guidance (Upward Revision):

Revenue: Raised to **INR 75,000 - 80,000 million**, above the earlier guidance of INR 50,000 - 55,000 million, reflecting strong execution momentum and expanding scale.

PAT: Expected to reach **INR 2,500 - 2,750 million**, upgraded from INR 2,100 - 2,200 million, driven by operating leverage and improved business mix.

TPV Growth: Continued acceleration across both domestic and international markets, supported by merchant expansion, scaling, and AI led optimization.

Management expects next year to demonstrate Stronger AI-driven monetization, Increasing automation led margin expansion, Enhanced cross platform revenue capture and Structural operating leverage. Further, management believes the convergence of AI, payments, compliance, and productivity software represents a generational infrastructure opportunity. Q3 FY26 signals the beginning of a new operating phase:

- Structural transformation complete
- Intelligence layer integrated
- Regulatory foundation strengthened
- Full year outlook raised

AvenuesAI is transitioning from a volume scaling company to an intelligence compounding platform.

Key Business Updates during Q3FY25-26:

- **Corporate Rebranding to AvenuesAI Limited:** Completed the corporate rebranding of Infibeam Avenues Limited to AvenuesAI Limited, reflecting the Company’s evolution into a full-stack, AI-native transaction infrastructure platform. The rebrand sharpens strategic focus around AI-first transaction infrastructure platform, strengthens global positioning under the CCAvenue brand, and aligns stakeholder perception with long-term growth opportunities in intelligent transaction orchestration and digital commerce.
- **Leadership Strengthening & Governance Enhancement:** Announced the planned elevation of Mr. Vishwas Patel as Managing Director & CEO, strengthening execution focus as the Company enters its next phase of AI-led growth and scale. Additionally, the appointment of Dr. Neharika Vohra (IIMA) as Independent Director enhances board governance, leadership depth, and institutional capability, supporting sustainable long-term value creation.
- **Launch of PayCentral.ai :** Agentic Payments Platform: Phronetic AI launched PayCentral.ai, India’s first agentic payment platform built on Google’s AP2 (Agent Payment Protocol). The platform enables secure, automated, and auditable agent-to-agent (A2A) transactions, positioning the Company at the forefront of AI-native commerce, autonomous payments, and future digital transaction models.
- **CCAvenue CommerceAI & MCP Protocol Launch:** Launched CCAvenue CommerceAI powered by the proprietary Model Context Protocol (MCP), enabling AI agents to autonomously initiate and orchestrate payments within a secure, compliant framework. This marks a paradigm shift from manual payment

workflows to intelligent, agent-driven commerce, enhancing efficiency, personalization, and scalability across enterprise and merchant ecosystems.

- **Secures RBI's Offline Payment Aggregator License, Expands CCAvenue's Payment Capabilities:** The approval allows AvenuesAI to offer offline payment aggregation services—primarily through Point of Sale (POS) devices—alongside its existing online payment aggregator licence, enabling the company to provide comprehensive digital payment solutions to merchants across India.
- RediffPay Initiated CUG Testing Ahead of UPI Launch, Post Securing TPAP License from NPCI.
- Company Received In-Principle Approval from IFSCA to Operate as Payment Service Provider at GIFT-IFSC.
- Received In-Principle Authorization from the RBI to Issue Prepaid Payment Instruments.

About AvenuesAI Limited (formerly Infibeam Avenues Limited): AvenuesAI Limited (*formerly Infibeam Avenues Ltd*) ("Company") is one of the leading global financial technology (fintech) companies offering comprehensive digital payment and artificial intelligence (AI) solutions across industry verticals. The company's payment infrastructure suite includes acquiring and issuing solutions, as well as core payment infrastructure for banks. Company's flagship brand CCAvenue powers one of India's largest Payment Gateway (PG) platforms, offering over 200 payment options that enable merchants to accept payments through websites and mobile devices in 27 international currencies. As part of its diversified digital ecosystem, Rediff.com, a subsidiary of AvenuesAI Limited (*formerly Infibeam Avenues Ltd*), strengthens the Company's position in the AI-driven commerce and content platform space. Rediff's offerings, combined with AvenuesAI's advanced fintech and AI capabilities, enable a unified ecosystem of payments, platforms, and digital services that drive value across consumer and enterprise segments. The company processed transaction worth INR 8.67 trillion (US\$ 106 billion) in FY25 across payments and platforms and serves over 10 million clients across its digital payments and platform businesses, catering to merchants, enterprises, corporations, governments, and financial institutions in both domestic and international markets. AvenuesAI's international operations span the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America, with additional presence in Oman, where it partners with three of the country's largest banks.

For further press queries please email or call

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For more information on the company, please go to, www.avenuesai.com, www.phronetic.ai and www.ccavenue.com
