

## Media Release

### AvenuesAI Limited's Full Year FY25-26 Results

#### AvenuesAI Limited Delivers Record Full Year Results:

#### Revenue Surges 103% to INR 81,158 Million, Adj PAT 58% YoY

**Gandhinagar, May 29, 2026** – India's first listed AI powered transaction infrastructure platform company, AvenuesAI Limited (formerly Infibeam Avenues Limited) ("AvenuesAI" or "The Company"), (BSE: 539807; NSE: CCAVENUE), has today announced its financial results for the fourth quarter and full year ending March 31, 2026.

Consolidated Financial Highlights (INR million)

Particulars	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Payments TPV <sup>1</sup> (billion)	1,655	824	101%	5,038	3,240	55%
Gross Revenue	24,895	11,605	115%	81,158	39,926	103%
Adj. EBITDA <sup>2</sup>	994	779	28%	3,873	3,121	24%
EBITDA margin <sup>3</sup>	66%	58%		64%	59%	
Adj. Profit After Tax (PAT) <sup>2</sup>	955	503	90%	3,320	2,095	58%
PAT margin <sup>3</sup>	64%	37%		55%	40%	

1 Includes i) Payments TPV [CCAvenue India and International + BillAvenue + Go Payments]

2 Excluding the notional impact arising from mark-to-market gain / (loss) from investment in listed security [this has no impact on cash flows]

3 as percentage of Net Revenue

#### **Consolidated Financial Performance Review:**

##### **Q4 FY25-26 Highlights - Record Performance**

- All-time high Gross Revenue of INR 24,895 million
- Revenue growth of 115% YoY
- Adj. EBITDA up 28% YoY
- Adj. PAT growth of 90% YoY
- Strong acceleration in Total Payment Volume (TPV)

##### **Full Year FY25-26 Highlights - Record Performance**

- All-time high Gross Revenue of INR 81,158 million
- Revenue growth of 103% YoY
- Adj. EBITDA up 24% YoY
- Adj. PAT growth of 58% YoY
- Strong acceleration in Total Payment Volume (TPV)

AvenuesAI Limited registered a strong financial results for the fourth quarter of FY25-26, mainly attributed to its sustained growth across its digital payments ecosystem, operating leverage in core businesses, and continued strategic investments in next-generation financial services platforms.

#### **Investments:**

The Board of Directors has approved a proposal for strategic investments in Online PSB Loans (OPL) and the NBFC RatnaFin. Key Investment Highlights:

- Online PSB Loans (OPL): The company plans to acquire not exceeding 7% secondary equity stake in OPL. This strategic move connects us directly with India's premier digital lending infrastructure, which is backed by major financial institutions.
- RatnaFin Capital: The company plans to acquire not exceeding 2.50% equity stake in RatnaFin. This initiates our investment focus into NBFC companies. Partnering with RatnaFin strengthens our capability to participate actively in lending distribution, credit intelligence, and the broader financial product ecosystem.

These partnerships deliver mutual operational strengths without expanding our own balance-sheet risks. Platforms like OPL and RatnaFin Capital provide the necessary regulated lending infrastructure and underwriting backbone. Concurrently, AvenuesAI delivers merchant reach and the intelligence layer. This collaboration exemplifies a classic asset-light fintech model, bolstered by a highly defensible and unique data moat.

**Mr. Vishal Mehta, Chairman & Managing Director, AvenuesAI Limited said:** “This landmark year validates our evolution. FY26 was not simply about financial growth. It was about the convergence of multiple strategic building blocks that we have been assembling over the last several years: payments infrastructure, merchant ecosystems, consumer platforms, AI capabilities, regulatory infrastructure and international expansion. What we are building today is fundamentally different from a traditional payment gateway business. AvenuesAI is evolving into an AI-first financial infrastructure and transaction intelligence platform. Historically, fintech businesses were largely valued on transaction processing scale. We believe the next decade of value creation will increasingly come from ownership of transaction intelligence, merchant workflows, AI-led automation, embedded finance and intelligent financial ecosystems sitting on top of transaction infrastructure.”

**Mr. Vishwas Patel, Managing Director & CEO, AvenuesAI Limited added:** “We see payments evolving from being a transaction utility into a much larger merchant operating ecosystem powered by AI. Today, merchants are not only looking for payment acceptance. They are looking for customer acquisition, engagement, financing, automation, analytics and intelligent business tools integrated into a single digital ecosystem. This is where we believe the future opportunity lies and Artificial Intelligence will play a foundational role in this transformation.”

#### **FY27: The Integration Year**

The company is positioning FY27 as a year of ecosystem integration, AI deployment, and deeper merchant monetization. The pieces are on the board — CCAvenue's payments infrastructure, Rediff's engagement platform, strategic partnerships for lending — but the hard work of stitching them together into a seamless, intelligent platform lies ahead.

#### **Key Business Updates during FY25-26:**

- **IAIRO appoints Vishal Mehta, as technical advisor:** The Indian AI Research Organisation (IAIRO) has appointed Vishal Mehta, CMD of AvenuesAI Limited and Rediff.com, as its Technical Advisor, strengthening India's push for sovereign, world-class AI capabilities.
- **Rediff.com Confidential IPO filed:** Rediff.com India Limited, has filed the Pre-Filed Draft Red Herring Prospectus with the SEBI, the BSE Limited and the National Stock Exchange of India Limited in relation to the proposed initial public offering of its Equity Shares (“IPO”).
- **Corporate Rebranding:** Completed corporate rebranding from Infibeam Avenues Limited to AvenuesAI Limited, reflecting the Company's evolution into a full-stack, AI-native transaction infrastructure platform.
- **Leadership & Governance:** Announced elevation of Mr. Vishwas Patel as Managing Director & CEO and appointment of Dr. Neharika Vohra (IIMA) as Independent Director to strengthen governance and AI-led growth execution.
- **PayCentral.ai Agentic Payments Platform:** Phronetic.AI (subsidiary) launched PayCentral.ai, India's first agentic payment platform built on Google's AP2 protocol, enabling secure, automated agent-to-agent transactions.
- **CCAvenue CommerceAI & MCP Protocol:** Launched CCAvenue CommerceAI powered by proprietary Model Context Protocol (MCP), enabling AI agents to autonomously initiate and orchestrate payments within a secure framework.
- **RBI Offline Payment Aggregator License:** Secured RBI's Offline Payment Aggregator License, enabling POS-based offline payment aggregation alongside existing online capabilities.

- **Prepaid Payment Instruments (PPI) Authorization:** Received in-principle authorization from RBI to issue prepaid payment instruments, expanding the Company's regulated payments portfolio.
- **GIFT-IFSC Approval:** Received in-principle approval from IFSCA to operate as a Payment Service Provider at GIFT-IFSC, India's international financial hub.
- **RediffPay — UPI Launch:** Initiated CUG testing for RediffPay ahead of UPI launch, post securing TPAP License from NPCI.
- **Rights Issue:** Successfully concluded INR 700 crore rights issue, oversubscribed 1.4x, reflecting strong investor confidence in the Company's AI-led strategy.
- **Strategic eCommerce Transfer to Rediff.com:** Approved transfer of Ecommerce Platform Infrastructure business to Rediff.com India Ltd. for INR 800.39 crore, increasing stake from 54.1% to 82.7% to sharpen focus on payments and AI.
- **Banking Partnerships:** Onboarded RBL Bank and IDBI Bank for Corporate Net Banking, and expanded ecosystem with Ujjivan Small Finance Bank, Sree Narayana Guru Co-op Bank, TJSB Sahakari Bank, and Janata Sahakari Bank.
- **Phronetic.AI — Nawgati MOU:** Signed MOU with fuel-tech leader Nawgati to deploy Agentic AI and Video-LLM technology for real-time automated reasoning.
- **Superbrand Recognition:** CCAvenue recognized as a Superbrand 2025 for excellence in India's fintech sector.

**About AvenuesAI Limited (formerly Infibeam Avenues Limited):** AvenuesAI Limited (*formerly Infibeam Avenues Ltd*) (“Company”) is one of the leading global financial technology (fintech) companies offering comprehensive digital payment and artificial intelligence (AI) solutions across industry verticals. The company’s payment infrastructure suite includes acquiring and issuing solutions, as well as core payment infrastructure for banks. Company’s flagship brand CCAvenue powers one of India’s largest Payment Gateway (PG) platforms, offering over 200 payment options that enable merchants to accept payments through websites and mobile devices in 27 international currencies. As part of its diversified digital ecosystem, Rediff.com, a subsidiary of AvenuesAI Limited (*formerly Infibeam Avenues Ltd*), strengthens the Company’s position in the AI-driven commerce and content platform space. Rediff’s offerings, combined with AvenuesAI’s advanced fintech and AI capabilities, enable a unified ecosystem of payments, platforms, and digital services that drive value across consumer and enterprise segments. The company processed transaction worth INR 8.67 trillion (US\$ 106 billion) in FY25 across payments and platforms and serves over millions of clients across its digital payments and platform businesses, catering to merchants, enterprises, corporations, governments, and financial institutions in both domestic and international markets. AvenuesAI’s international operations span the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America, with additional presence in Oman, where it partners with three of the country’s largest banks.

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For more information on the company, please go to, [www.avenuesai.com](http://www.avenuesai.com), [www.phronetic.ai](http://www.phronetic.ai) and [www.ccavenue.com](http://www.ccavenue.com)

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