Media Release

AvenuesAI Limited's Q1 FY26-27 Results

AvenuesAI Reports Strong Q1 FY27; Revenue Up 109% YoY and PAT Up 45% as Company Enters Next Phase of Growth

Company sets three strategic priorities for FY27: Unlock Rediff value, expand payments in the US and build AI-led transaction intelligence score (TISco)

Board approves increase in face value from INR 1 to INR 10 and merger of Nueromind Technologies into AvenuesAI

Gandhinagar, August 11, 2026 – India's first listed AI powered transaction infrastructure platform company, AvenuesAI Limited (formerly Infibeam Avenues Limited) ("AvenuesAI" or "The Company"), (BSE: 539807; NSE: CCAVENUE), has today announced its consolidated financial results for the first quarter ended June 30, 2026, delivering strong year-on-year growth in revenue and profitability.

The Company is entering FY27 with a clear focus on its next phase of growth — building on its scaled payments infrastructure while increasingly leveraging its digital platforms, transaction ecosystem and AI capabilities to create new sources of long-term value.

Consolidated Financial Highlights (INR million)

Particulars	**Q1 FY27**	**Q1 FY26**	***Y-o-Y***
Revenue from Operations	26,804.0	12,802.1	*109%*
EBITDA excluding Other Income	1,000.2	709.9	*41%*
Profit Before Tax	866.5	788.9	*10%*
Profit After Tax	847.6	584.3	*45%*

Revenue from operations increased 109% YoY to INR 26,804.0 million, while EBITDA excluding other income grew 41% to INR 1,000.2 million. Consolidated PAT increased 45% YoY to INR 847.6 million, reflecting continued profitability alongside investments in new growth businesses and technology.

The Next Phase of AvenuesAI: Three Strategic Priorities for FY27

1. Unlocking the value of Rediff

AvenuesAI will focus on unlocking the strategic value of Rediff.com by combining its established consumer and enterprise digital ecosystem with AvenuesAI's capabilities in payments, AI and digital commerce.

The objective is to evolve Rediff beyond its traditional content and email businesses and build a broader digital platform spanning content, consumer payments and enterprise services.

AvenuesAI sees an opportunity to leverage Rediff's established consumer and enterprise presence and connect it with the Company's merchant payments and AI capabilities to create new products, improve engagement and develop additional monetisation opportunities.

The strategy is therefore not simply to grow Rediff's existing businesses, but to unlock the value of the broader Rediff ecosystem by connecting users, businesses, payments and digital services.

2. Expanding CCAvenue payments in the United States

The United States will be a key strategic market for AvenuesAI's international payments expansion in FY27.

The Company intends to leverage CCAvenue's experience in digital transactions, enterprise payments and payment infrastructure to establish a meaningful and scalable presence in the US.

The strategy will focus on applying AvenuesAI's existing payment capabilities to international enterprise and digital commerce opportunities, while building the partnerships, infrastructure and customer base required for long-term growth in the market.

3. Building the AvenuesAI Transaction Intelligence Score (TISco)

AvenuesAI will leverage its position at the intersection of payments, merchants, transaction data and artificial intelligence to develop its proprietary AvenuesAI Transaction Intelligence Score (TISco).

TISco is intended to create an intelligence layer that continuously analyses permitted signals from transaction behaviour, merchant activity, payment patterns, settlement history, customer behaviour and other relevant data to generate a dynamic assessment of transaction quality, merchant reliability and business behaviour.

Unlike a conventional scoring, TISco is intended to provide a broader and more dynamic view of how a digital business and its transactions behave in real time and across time. The potential applications of this intelligence layer span transaction risk, fraud detection, merchant assessment, business intelligence, credit and financial-product distribution, subject to applicable regulatory and data-use requirements.

AvenuesAI believes it is well positioned to develop such a capability given its direct participation in the transaction ecosystem and its ability to combine permitted transaction and merchant behavioural signals with AI.

As the Company's transaction volumes, merchant network and AI capabilities expand, TISco has the potential to become an important intelligence layer across AvenuesAI's payments and financial ecosystem.

<u>FY27 Outlook:</u>

AvenuesAI expects continued growth during FY27, supported by the Company's scaled payments business, international expansion, Rediff monetisation and emerging AI-led opportunities.

The Company expects FY27 consolidated revenue to be in the range of INR 110,000 million to INR 130,000 million**,** equivalent to INR 11,000 crore to INR 13,000 crore.

The Company expects FY27 EPS to be in the range of INR 8.75 to INR 9.50 per share, based on the proposed post-corporate-action face value of INR 10 per share.

Strengthening the AI Platform

The Company is also taking steps to further integrate its AI capabilities with its core businesses.

<u>Proposed merger of Nueromind Technologies into AvenuesAI</u>

The Board has approved the proposed merger of Nueromind Technologies Private Limited with AvenuesAI Limited, subject to requisite shareholder, regulatory and other approvals.

Nueromind was established to develop advanced AI capabilities, including AI-enabled fraud detection, authentication and risk identification, as well as next-generation AI and reasoning technologies. The proposed integration will bring these capabilities closer to AvenuesAI's core businesses, enabling greater integration of AI talent, intellectual property and technology development.

The objective is to accelerate the deployment and commercialisation of AI across AvenuesAI's payments, digital commerce and enterprise businesses and to convert the Company's AI investments into scalable commercial products.

Rationalising and Simplifying the Capital Structure

The Board has also approved, subject to requisite shareholder and regulatory approvals, a proposal to increase the face value of the Company's equity shares from INR 1 per share to INR 10 per share.

The proposed change is intended to rationalise and simplify the Company's capital structure as AvenuesAI enters its next phase of growth. The change is a capital-structure reorganisation and does not, by itself, alter the underlying economic value of shareholders' holdings or the Company's overall paid-up share capital.

Three-Year Capital Allocation Philosophy

Our philosophy is simple: protect the earnings power of the core business while using incremental cash generation to build the businesses of tomorrow. Over the next three years, our objective is to grow earnings while investing deliberately in the next generation of AvenuesAI.

We expect the core business to remain strongly profitable and generate increasing operating accruals. A portion of this incremental capacity will be selectively reinvested into AI, transaction intelligence and other high-conviction growth opportunities.

We have put in place an internal EPS guardrail for our reinvestment programme. This is not an earnings target; it is a threshold that ensures we can reinvest incrementally. In other words, we will seek to grow earnings while using a portion of incremental earnings to fund future growth, without compromising the underlying profitability of the business.

Our approach is simple: Grow the core → generate incremental accruals → reinvest selectively in AI → build new revenue streams → compound earnings over time.

We will remain disciplined on capital allocation, with investments assessed against clear commercial use cases, measurable milestones and a credible path to attractive returns.

Our ambition for FY27–FY29 is therefore not simply to maximise three-year earnings. It is to emerge at the end of the period with both a stronger earnings base and significantly larger AI led businesses.

Key Business Developments During Q1 FY27

AI and Strategic Leadership

The Indian AI Research Organisation (IAIRO) appointed Vishal Mehta, Chairman and Managing Director of AvenuesAI Limited and Rediff.com, as its Technical Advisor**,** strengthening the Company's engagement with India's broader AI ecosystem and the development of sovereign, world-class AI capabilities.

UAE Payments

The Central Bank of the UAE (CBUAE) granted In-Principle Approval to Avenues World's application for a Retail Payment Services – Category III Licence under the applicable Retail Payment Services and Card Schemes Regulation.

Prepaid Payment Infrastructure

The Reserve Bank of India (RBI) authorised AvenuesAI Limited (GoWallet) to set up a payment system for the issuance and operation of Prepaid Payment Instruments under the Payment and Settlement Systems Act, 2007.

Online PSB Loans

AvenuesAI announced plans to acquire a secondary equity stake of up to 7% in Online PSB Loans (OPL), connecting the Company more closely with India's digital lending infrastructure and its ecosystem of financial institutions.

RatnaFin Capital

AvenuesAI announced plans to acquire a stake of up to 2.50% in RatnaFin Capital. The proposed investment expands the Company's participation in the NBFC ecosystem and creates opportunities to participate in lending distribution, credit intelligence and the broader financial-products ecosystem.

Vishal Mehta, Chairman and Managing Director's comment:

> *"We have spent years building transaction infrastructure at scale. The next phase is to turn the intelligence embedded in those transactions into new products, new capabilities and ultimately new sources of value.*
>
> *We believe TISco can become an important intelligence layer across our ecosystem, providing a dynamic view of transaction and business behaviour and creating potential applications across risk, fraud, merchant intelligence and financial services."*

Vishwas Patel, CEO and Managing Director's comment:

"We are pleased to begin FY27 with strong consolidated growth, with revenue increasing 109% and PAT growing 45% year-on-year. More importantly, we enter this year with a very clear strategic focus. Our three priorities are to unlock the value of Rediff, expand CCAvenue's payments business in the US, and leverage our unique payments and AI capabilities to build the AvenuesAI Transaction Intelligence Score.

We remain focused on disciplined execution, sustainable profitability and creating long-term value for our shareholders"

About AvenuesAI Limited (formerly Infibeam Avenues Limited):

AvenuesAI Limited (*formerly Infibeam Avenues Ltd*) ("Company") is one of the leading global financial technology (fintech) companies offering comprehensive digital payment and artificial intelligence (AI) solutions across industry verticals. The company's payment infrastructure suite includes acquiring and issuing solutions, as well as core payment infrastructure for banks. Company's flagship brand CCAvenue powers one of India's largest Payment Gateway (PG) platforms, offering over 200 payment options that enable merchants to accept payments through websites and mobile devices in 27 international currencies. As part of its diversified digital ecosystem, Rediff.com, a subsidiary of AvenuesAI Limited (*formerly Infibeam Avenues Ltd*), strengthens the Company's position in the AI-driven commerce and content platform space. Rediff's offerings, combined with AvenuesAI's advanced fintech and AI capabilities, enable a unified ecosystem of payments, platforms, and digital services that drive value across consumer and enterprise segments. The company processed transaction worth INR 8.67 trillion (US$ 106 billion) in FY25 across payments and platforms and serves over millions of clients across its digital payments and platform businesses, catering to merchants, enterprises, corporations, governments, and financial institutions in both domestic and international markets. AvenuesAI's international operations span the United Arab Emirates, Kingdom of Saudi Arabia, Australia, and the United States of America, with additional presence in Oman, where it partners with three of the country's largest banks.

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